

PAYLAK TUNNEL IS IN RICH ORE

Samples of Fine Discovery
Reach Salt Lake City
on Sunday.

H. M. McDONALD
GUEST AT WILSON

Member of Company Confirms
Find and Tells About the
Property.

Jarvis gold camp continues to fulfill the optimistic expectations which practical mining men have been entertaining regarding it. Its money-making possibilities have been especially emphasized during the last week through two important incidents, one further illustrating the probability that large bodies of very high grade ore are to be encountered at depths by tunnel and shaft prospecting, and the other through the discovery, at the surface of a ledge, of a better grade of ore than had previously been found exposed by nature.

Last Friday samples were brought to Twin Falls by Superintendent Sidney Coburn, taken from the tunnel that has just entered the Taft ledge of the Jarvis-Paylak Mining company. This ore is impregnated with the yellow metal in copious quantities and shows a character of mineralization that suggests comparatively nominal depths in the Paylak property will disclose strong tellurium formations.

The samples from this rich strike, which are shown in this city at the Wilson hotel by H. M. McDonald of the Jarvis-Paylak Mining company, bear unmistakable tellurium characteristics. These resemble very closely some of the richest Cripple Creek sylvanites, which frequently carried as high as \$150,000 per ton. When it is considered that the Taft ledge, from which these specimens came, has been tapped by the Paylak company tunnel at good practicable depths, the vista of much golden wealth, recoverable from the recesses of the promising Jarvis-Paylak and other ledges is brought much nearer to view than heretofore and appears altogether much brighter.

At last reports the tunnel was proceeding rapidly through the Taft ledge and the face was all in ore. The management of the Paylak company expresses a belief that additional encouraging news will soon arrive from this city, confirming the Taft strike as one of the richest in the district. Although the Taft may not be as wide as many other ledges, it seems altogether probable that an ore body anywhere from eight to twelve feet in width has been opened by the tunnel 150 feet below the surface.

The Paylak management attaches much importance to the encountering of rich ores in the Taft ledge, because it demonstrates, without anything that has heretofore happened in the camp, the strong probability that the Paylak main ledge is a very rich gold mine. The Paylak main ledge is 100 feet above the Taft ledge, and is considered to be the apex. The tunnel which is now being driven through the Taft ledge will encounter the main ledge in about 500 feet, and cut the ledge at about 412-foot depth.

Mr. McDonald said Sunday that this was a gigantic gold mining property, at least a thousand acres of land on the foot-wall assay \$500 per ton. By sinking to a depth of about 400 feet, Mr. McDonald estimates 600,000 tons of ore can be blocked out.

Nevada News Agents.
Bauer—A. C. Pease.
Goldfield—Louie Polin.
Hawthorne—Louie Polin.
Kimberly—Sheldon Downey.
Loveless—Bible Bros.
Midvale—Mrs. C. A. Harrington.
Rawhide—Louie Polin.
Reno—Hotel Golden News Stand; Rosenthal & Armark; Shepard & Son.
Verdugo—F. M. Burner.
Winnemucca—Patrick & Chase.
Coburn—Richard Richards.
Cherry Creek—Grey & Collins.
Elko—Whelan & Co.
Ely—Grace B. Paxson; Harville Stationery Co.
McGill—M. Herman; Walden & Burnett.
Rhyolite—The Crescent.
Pioche—Pioche Drug Co.
Caliente—John Shier; Thomas Himstreet.

"A Desirable Depository"

In all wise banking matters our
services are at your command.
Your account is invited.

Walker Brothers Bankers

Salt Lake City, Utah.
Established 1859.
Capital \$250,000. Surplus, \$100,000.
Deposits, \$3,200,000.

JAMES A. POLLOCK & CO.

Bankers and Brokers
DIRECT PRIVATE WIRES TO ALL
MARKETS.

STOCKS, BONDS,
GRAIN, PROVISIONS,
COTTON, COFFEE.

333-335 South Main St.
NEW FELT BUILDING,
SALT LAKE CITY, UTAH.

Correspondents members of all
exchanges.

STOCKS CARRIED ON LIBERAL
MARGINS.

ACCOUNTS SOLICITED.

National Bank of the Republic
A thoroughly modern savings department conducted in connection with this bank. Safe deposit boxes for rent. U. S. Depository.
Frank Knox, president; James A. Murray, vice president; W. F. Earls, cashier; E. A. Culbertson, assistant cashier.
Capital paid, \$300,000. Interest paid as time deposits.

MORE ORE GIVEN TO PAYLAK ASSESSMENT

Montgomery Mountain Owners
to Be Given Until June 15
by Committee.

The following statement to stockholders of the Montgomery Mountain Mining company has been received in Salt Lake: "The reorganization committee of the Montgomery Mountain Mining company has been requested by some of the stockholders of the old company to extend the time for subscribing for the stock in the new company now being formed. It is the desire of the committee to give all the stockholders in the old company a chance to participate in the new company, and rather than have any of the stockholders in the old company lose their interest in the property, the committee has decided to extend the time limit for subscriptions to June 15, 1910. This is to be the final limit, and not to be extended again."

For the benefit of the stockholders who have not seen fit to join in the reorganization, we will state that the property belonging to the old Montgomery Mountain Mining company was on April 15 last, being bid in by the trustee, A. New company has been formed and incorporated under the name of Montgomery Mountain Mines corporation, which has taken over all the property of the old company. Thus, the old Montgomery Mountain Mining company has lost all right and interest in their property, and it has no property.

The three stockholders in the old company have come in on the plan as outlined in previous letters. For the benefit of those who have not, we will state that new stock will be sent to them as soon as the incorporation has been fully completed, which will be shortly. It is the desire of the committee that each and every owner of stock in the old company have a chance to come in on the reorganization.

In the opinion of the committee, the property now owned by the Montgomery Mountain Mines corporation is of great value. It is all virgin ground so close to where the Montgomery Shoshone company is mining rich ore. Our property will show a continuation of this ore body. We have the utmost confidence in its future, and in order to give every one a fair chance, we have, as stated above, decided to extend the time to June 15, and give the stockholders who have not already subscribed one more chance.

Therefore, if you have not already subscribed, we are inclined to do so, we suggest sending in your old stock at once, with the three cents (3c) a share, to the depository of the reorganization, the National Bank of Ogden, Utah, and thereby participate in the reorganization. The unsubscribed stock will remain in the treasury for the future development of the property. Therefore, those who participate in the plan of reorganization, will receive the benefit of the unsubscribed stock. Please make checks payable to the Utah National bank, of Ogden. Very respectfully,

"H. M. McDONALD,
"H. E. PEERY,
"Reorganization Committee."

MIGHTY EXPENSIVE PAIR COLD PEDAL EXTREMITIES

Did you ever have cold feet?
Did those same Tibbys ever cost you \$50,000,000?

No?
Well, it's different with Nick Parrish, one of the old-timers of Nevada, who was in Yerlington a couple of weeks ago. Nick acknowledges that he had cold feet once—when he was a kid. They were the direct cause of him missing a fortune, which he estimates at no less than \$50,000,000.

This is how it happened. In the days before Goldfield was on the world's map, Nick Parrish started out on one of the many prospecting trips. He eventually landed in the country which was then called Granddub, and camped about 300 feet from Rabbit springs. For several months he prospected and located the claims which are now known as the Mohawk, Combs, and the Jumbo, and which are producing about \$5,000,000 annual dividends for the stockholders of the Goldfield Consolidated Mines company. He also located the claims which are now producing good dividends for the stockholders of the Florence Goldfield company.

Nick said he always had the utmost confidence in the district and was sure he could develop some big mines from the claims. He tried to communicate his enthusiasm to John Chislovich and others, and to secure their aid in opening up the properties. The time came when Goldfield when money flowed almost as freely as champagne. But it was not in those days, and Parrish was unable to introduce any one who was overburdened with money.

Nick struggled along as best he could until the last part of November, when, one cold night, he froze his feet so badly that he was almost helpless. Tonopah, twenty-six miles to the north, was the nearest place that he could receive medical attention, and as he was unable to make his way there alone, it began to look as if he were up against the real thing.

Fortunately, an Indian named Long Hair John, and "Nigger" Johnson came from Silver Peak and stopped to water their horses at Rabbit springs. They found Nick and took him to a hospital in Tonopah, where he received the medical attention that he so urgently needed. It was eight and one-half months before Nick Parrish was able to leave the hospital, and in the meantime the fame of Goldfield grew by leaps and bounds. The time for doing the location work on Nick's claims ran out and they were relocated by Myers, Murphy, and others. When he next arrived in Goldfield—and it was named Goldfield this time—he had about as much chance of locating a claim on what is known as "the inside," as he would have of having his feet frozen in Hades—Yerlington Times.

MINE NEAR LUCIN CUT- OFF WILL BE OPENED

The task of opening up an old patented mine near Lucin in Utah and Idaho county, which is under bond and lease for five years to Frank C. Williams, manager of the St. Lawrence Mining company, at Shoshone, and J. B. Simpson, a pioneer of the Ely district, was begun yesterday by the former Ely people.

The starting of an actual work on the property, which was abandoned for more than twenty years, will be under the supervision of Orson Hudson, who until recently had been leasing on the Millard mine at Lane City.

Mr. Hudson has arranged to have the old workings cleaned out, and will have the debris which has accumulated for many years removed. As soon as the mine has been put in proper shape, a large amount of exploration work will be started.

The property is situated only a mile away from the Lucin cut-off, and hundreds of thousands of dollars of rich ore was taken from the mine in the early seventies by D. A. Agens, a wealthy Denver mine operator. After his death his wife refused to allow any person to work the mine—Ely Express.

Get a Bell Telephone and be in line with other progressive citizens. Universal service and reasonable rates have resulted in unprecedented growth of the Bell System. Ask the manager for full information regarding rates and service.

THE ART OF PRINTING
Would be lost in Salt Lake if the Century were not in business. 55-57 Post office place.

SALE PRICE OF COPPER IN 1909

Lake Companies Get Average of
13.221 Cents, Lowest in
Five Years.

AMOUNT SOLD IN
EXCESS OF PERIOD

Electrolytic Sales Bring Average
of 13.008 Cents During
the Year.

The majority of the copper producing companies having submitted their official reports for 1909, we are able to make our usual analysis of the price that they received for their product, with comparison to our own quotations averages, says the Engineering and Mining Journal, this year. As usual the Quincy company is shown in the accompanying table. The list includes all of the important companies with the exception of Calumet & Hecla. Their sales aggregated about \$36,000,000 pounds, which is considerably upward of 50 per cent of the total Lake Superior production in 1909. The average price received from these sales of copper was 12.221 cents per pound, against our quotation average of 13.221 cents per pound. As usual the Quincy company leads the list, its average having been 13.48 cents. This figure, however, includes its proceeds from silver, and if the latter were segregated, the average for copper would probably be in the neighborhood of 13.00 cents per pound. The low figures are which will be shortly. It is the desire of the committee that each and every owner of stock in the old company have a chance to come in on the reorganization.

Lake Copper Sales in 1909.

Company	Pounds	Amount	Average
Alhambra	8,999,323	\$1,190,000	13.221
Altoona	3,164,608	419,628	13.25
Baltic	17,817,836	2,315,025	13.00
Centennial	15,002,792	1,943,000	13.27
Champion	15,002,792	2,329,262	13.60
Franklin	1,651,351	221,055	13.39
Jale Royale	5,881,910	660,440	13.00
Michigan	1,230,305	160,511	13.16
Mohawk	11,245,474	1,484,292	13.20
Oreocela	24,659,729	3,278,743	13.30
Quincy	22,611,684	3,044,810	13.48
Tamarack	1,230,305	160,511	13.16
Trinidad	2,282,404	286,332	13.00
Totals	134,006,773	\$17,981,750	13.221

Comparison between the price actually realized and the quotation averages for the last five years is made in the second table. The actual averages in each year are somewhat low, owing to the inclusion of the armenical copper, the difference on its account being variable, as explained above. However, the great difference between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907, when the quotations were established upon relatively small sales and the producers were accumulating a large part of their output as unused stock. In 1908, references between the actual averages and the quotation averages for 1906 and 1907 were due chiefly to the exceptional conditions of those years, especially 1907